

August 4, 2020

Wieland acquires Marjan Inc. and Nasco Incorporated

- Acquisition initiates the strategic expansion into hot dip tinning in North America, increasing the existing global technology portfolio
- Expands Wieland's value chain and service offerings for North American customers

"A terrific compliment to Wieland Metal Services, the acquisition broadens the customer base already served by Wieland's global distribution network, initiates our strategic expansion into hot dip tinning in North America and brings us closer to the end-user of our products," said Greg Keown, President of Wieland Metal Services. Wieland Metal Services' broad geographical presence across North America will be utilized to provide premier supply chain services to end-users.

Marjan Inc., based in Waterbury, Connecticut, and Montgomery, Illinois, offers a range of hot-dip tin coatings to its global customer base. Nasco Incorporated, also based in Waterbury, Connecticut, provides specialized toll slitting services to its customers within the United States. The companies will transition over the coming months, and the new entity will operate as Wieland Marjan.

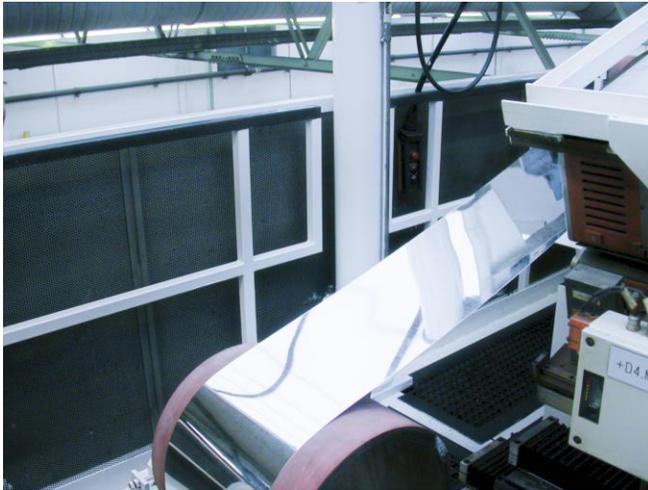
Wieland is a 200-year old, family-owned global technology and service leader in the brass and copper industry, known for excellent customer service and innovative solutions. The acquisition stems from Wieland's pursuit of specific growth opportunities, including this transaction implementing tinning capabilities across its existing North American, European, and Asian operations. It also builds on recent momentum from the 2019 merger with Global Brass and Copper Holdings, Inc. and other strategic deals.

Marjan Inc. and Nasco Incorporated customers and end-users can trust Wieland to continue to meet their needs for high-quality copper, copper alloy, tinning and other value-added services in North America and globally, including access to Wieland's world-class manufacturing capabilities, reliable distribution network, and excellent customer service.

Press Release

The Wieland-Marjan transaction closed on July 31, 2020.

Picture material



With the acquisition of Marjan Inc. and Nasco Incorporated, Wieland initiates the strategic expansion into hot dip tinning in North America.

About Wieland

Wieland is one of the world's leading suppliers of semi-finished copper and copper alloy products. With a global network of production sites, service, and trading companies, the company offers a broad product, technology, and service portfolio. From prototype to series production, Wieland develops solutions for automotive, electronics, refrigeration, air conditioning, and other industries. Wieland uses high-performance copper materials to drive the success of its B2B customers in future-oriented fields such as electro mobility, connectivity, and urbanization. High technical competence, customer-oriented thinking, and sustainability determine their actions and have been the basis of the company's success since 1820.

Wieland in brief

Headquarter

Graf-Arco-Straße 36 | 89079 Ulm | Germany

Facts

*1820 in Ulm, Germany | Sales: approx. 787 kt | Turnover: approx. 5,08 bn. € | 92 locations | Employees appr. 9.000

FY 2017/18 proforma adjusted result Wieland Group including Global Brass and Copper Holdings, Inc.

Executive Board

Dr. Erwin Mayr, CEO | Ulrich Altstetter, CTO | Dr. Jörg Nübling, CFO

Chairman of the Supervisory Board

Fritz-Jürgen Heckmann

Press Release

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