Press Release



Ulm, January 4, 2023

Wieland acquires Heyco Metals and National Bronze Manufacturing

- Enhancement of Wieland Group's capabilities in light gauge product offerings
- Addition of a U.S. manufacturing site for bronze bushings, bearings, and further industrial components
- Supply chain expansion in North America, supporting Wieland's customer focus

With the acquisition of Hummock Industries, Wieland has acquired Heyco Metals, a leader in light and medium gauge copper, copper alloy, and stainless steel strip processing, and National Bronze, a manufacturer and distributor of bronze-based bearing products. Hummock Industries is a family-owned holding company focused on long-term investments in North Americanbased manufacturing companies. These complementary operations will further strengthen Wieland's market position with expanded product offerings, manufacturing capabilities, and distribution networks in North America.

Heyco Metals, founded in 1969, operates a re-roll mill in Reading, Pennsylvania, and delivers premium quality products to customers in the automotive, electronics, industrial, and medical markets.

Founded in 1911 and headquartered in Roseville, Michigan, National Bronze is a well-known U.S. manufacturer and distributor of bronze bushings, bearings and other industrial components for customers in a large range of industries. In addition, they operate a metal service center with bar stock of various non-ferrous materials.

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"Like Wieland, Heyco Metals and National Bronze are recognized for exceptional quality and service. Our ambitious growth plans include the continued diversification of product categories and manufacturing capabilities, allowing Wieland to support the growing and challenging needs of our customers today and, more importantly, well into the future," says Dr. Erwin Mayr, CEO of Wieland. "This acquisition also reaffirms Wieland's commitment to continued investment and growth in North America."

The transaction officially closed on December 30, 2022.



Picture material

The acquisition highlights Wieland's growth plans in the areas of mobility and electrification in North America.

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About Wieland

Wieland is one of the world's leading suppliers of semi-finished copper and copper alloy products. With a global network of production sites, service, and trading companies, the company offers a broad product, technology, and service portfolio. From prototype to series production, Wieland develops solutions for automotive, electronics, refrigeration, air conditioning, and other industries. Wieland uses high-performance copper materials to drive the success of its B2B customers in future-oriented fields such as electromobility, connectivity, and urbanization. High technical competence, customer-oriented thinking, and sustainability determine their actions and have been the basis of the company's success since 1820.

Wieland in brief

Headquarter Graf-Arco-Straße 36 | 89079 Ulm | Germany

Facts

*1820 in Ulm, Germany | Sales: 714 kt | Turnover: appr. 6.7 bn. € | Locations: 80 | Employees appr. 8,800 [FY21/22 figures of the Wieland Group]

Executive Board

Dr. Erwin Mayr, CEO | Gregor Tschernjavski, CFO

Chairman of the Supervisory Board

Fritz-Jürgen Heckmann

For further information, please contact

Wieland Group

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