Press Release



Ulm, August 1, 2023

Wieland acquires Small Tube Products

- Enhancement of product portfolio to include capillary tubes
- Further expansion of North American presence

Wieland, a leading global supplier of semi-finished copper and copper alloy products, is pleased to announce its acquisition of Small Tube Products. Based in Duncansville, Pennsylvania, the company is a principal producer of small-diameter and thin-wall specialty tubing made of copper, copper alloys and aluminum. Founded in 1947, they have the largest and most diverse precision redraw tube mill in North America, serving customers in the automotive, electrical, transportation, heat transfer, welding, and consumer product industries.

"The addition of Small Tube Products to the Wieland Group enables us to further expand our product portfolio and manufacturing capabilities while delivering enhanced value to our growing customer base. This acquisition marks another milestone in the expansion of our market presence in North America," stated Dr. Erwin Mayr, CEO of the Wieland Group.

Following this transaction, Small Tube Products will become part of the business unit Thermal Solutions and continue its operations under the Wieland brand. "We are the global market leader in providing high-performance tubes for refrigeration and air-conditioning technology for an energy-efficient future. The combination of our teams' seasoned experience and distinctive capabilities will allow us to continue setting new industry standards, creating a lasting impact on the markets we serve," said Ivan Di Stefano, President Business Unit Wieland Thermal Solutions.

The transaction officially closed on July 31, 2023.

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Picture material





The acquisition expands Wieland's product portfolio to include specialty tubing for the automotive, electrical, transportation, heat transfer, welding and consumer product industries.

About Wieland

Wieland is one of the world's leading suppliers of semi-finished copper and copper alloy products. With a global network of more than 80 production sites, service, and trading companies, the company offers a broad product, technology, and service portfolio. From prototype to series production, Wieland develops solutions for automotive, aerospace, electronics, refrigeration, air conditioning, and many other industries. Wieland uses high-performance copper materials to drive the success of its B2B customers in future-oriented fields such as electromobility, connectivity, and urbanization. High technical competence, customer-oriented thinking, and sustainability determine their actions and have been the basis of the company's success since 1820.

Wieland in brief

Headquarter

Graf-Arco-Straße 36 | 89079 Ulm | Germany

Facts

*1820 in Ulm, Germany | Sales: 714 kt | Turnover: appr. 6.7 bn. € | Locations: 80 | Employees appr. 8,800 [FY21/22 figures of the Wieland Group]

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Executive Board

Dr. Erwin Mayr, CEO | Gregor Tschernjavski, CFO

Chairman of the Supervisory Board

Fritz-Jürgen Heckmann

For further information, please contact

Wieland Group

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