

Ulm, November 14, 2022

Wieland revises existing climate protection targets

- Science Based Targets initiative validates near-term emission reduction targets for 2030
- Wieland Group defines global decarbonization roadmap with measures to achieve the targets
- Sustainability central element of corporate strategy

By joining the Science Based Targets initiative (SBTi) 2021, the Wieland Group ensures that the defined climate protection targets are in line with the latest scientific findings and the 1.5 degree target by the United Nations. Rapid emission cuts are needed to limit global warming. Wieland is making an essential contribution here and aims to achieve net zero by 2045 at the latest, meaning that from then on all activities within the Wieland value chain will have no negative impact on the climate. The corresponding near-term targets on this ambitious path have now been validated by SBTi.

"The validation by the SBTi was a very intensive process involving thorough reviews over the course of several months," said Dr. Erwin Mayr, CEO of the Wieland Group. "Obtaining SBTi's approval of our decarbonization targets by 2030 in line with the 1.5 degree target of the Paris Agreement shows us that we are taking a leading role within our industry towards a sustainable transformation and climate protection."

The Science Based Targets initiative is a coalition of global environmental organizations that provides companies with a science-based framework for company-wide emissions reductions so that they are in line with the goals of the Paris Agreement. SBTi partners are CDP (Carbon Disclosure Project), United Nations Global Compact (UNGC) and World Resources Institute (WRI), and the World Wide Fund for Nature (WWF).

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Wieland's sustainability strategy

The defined near-term targets of the Wieland Group are ambitious. In order to achieve these goals by 2030, stringent measures have to be specified. For this purpose, Wieland has defined a global decarbonization roadmap.

By 2030, Scope 1 and Scope 2 emissions are to be reduced by 46.2 percent compared to base year 2018/2019. Scope 1 refers to emissions caused by the direct combustion of fossil fuels. To reduce Scope 1 emissions, Wieland takes every opportunity to electrify processes and to phase-out fossil fuels in the long-term. Scope 2 includes indirect emissions by purchased energy. To reduce Scope 2 emissions, Wieland relies on long-term and local green power purchase agreements (PPAs). By 2025, more than one-third of our electricity demand of North America and Europe will be covered by these green power agreements.

More than two-thirds of Wieland's global carbon footprint is attributable to Scope 3 emissions. Here, a reduction of 46.2 percent compared to base year 2018/2019 is required, too. As the majority of Scope 3 emissions are associated with metallic primary materials, Wieland is readjusting sustainability criteria in the purchasing processes, which requires close cooperation with metal suppliers. At the same time, Wieland is expanding its recycling activities, particularly in North America and Europe, thereby further reducing the proportion of primary raw materials used in the production process.

Picture material



With the latest scientific insights from SBTi, Wieland is continuing to drive forward climate protection measures in order to take a pioneering role.

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About Wieland

Wieland is one of the world's leading suppliers of semi-finished copper and copper alloy products. With a global network of production sites, service, and trading companies, the company offers a broad product, technology, and service portfolio. From prototype to series production, Wieland develops solutions for automotive, electronics, refrigeration, air conditioning, and other industries. Wieland uses high-performance copper materials to drive the success of its B2B customers in future-oriented fields such as electromobility, connectivity, and urbanization. High technical competence, customer-oriented thinking, and sustainability determine their actions and have been the basis of the company's success since 1820.

Wieland in brief

Headquarter

Graf-Arco-Straße 36 | 89079 Ulm | Germany

Facts

*1820 in Ulm, Germany | Sales: 714 kt | Turnover: appr. 6.7 bn. € |

Locations: 80 | Employees appr. 8,800 [FY21/22 figures of the Wieland Group]

Executive Board

Dr. Erwin Mayr, CEO | Gregor Tschernjavski, CFO

Chairman of the Supervisory Board

Fritz-Jürgen Heckmann

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