

Ulm, May 2, 2022

With the acquisition of Totall Metal Recycling, Wieland steps ahead towards red metal recycling leadership in North America

- Expansion of recycling capabilities enables the processing of a broad scope of materials including copper and electronic scrap
- Executes on Wieland's sustainability strategy to further reduce CO₂ emissions, broaden our global recycling footprint and enhance capabilities for closed loop business models with customers

Wieland has acquired Totall Metal Recycling, based in Granite City, IL. The company, a recycling industry leader in North America, processes a wide range of metal scrap and other recyclables. It was formed in 1993 and perfectly integrates into Wieland's North American operations as it is located in close proximity to Wieland's foundry in East Alton, IL, and the future recycling center in Shelbyville, KY.

"The integration of Totall Metal Recycling's experienced team and partner network expands our recycling capabilities and accelerates the execution of our sustainability and recycling strategy, especially in terms of material processing capabilities. I am happy that the leadership team will remain in place, continue to drive the successful development of Totall Metal Recycling, and also contribute to Wieland's recycling agenda overall. Furthermore, this acquisition once more underscores Wieland's commitment to continue to invest and grow in North America," said Erwin Mayr, CEO of Wieland.

Press Release



Totall Metal Recycling serves industrial clients thoughout North America, offers a broad range of recycling related services, and currently processes approximately 100,000 tons of scrap per year, including copper scrap, electronic scrap, lead, tin, zinc, aluminium, nickel, cobalt, titanium, residues and other recyclables.

The business will complement the recently announced greenfield recycling facility in Shelbyville, KY, expected to start operations in 2023.

With this endeavor, Wieland takes another major step in responsible sourcing and recycling, underlining its commitment to sustainability and carbon neutrality, acknowledging the strong demand for high-recycled content metal from both customers and end consumers. In March 2021, Wieland committed to the Science Based Targets initiative (SBTi) and defined ambitious mid-term climate targets which will be realized until 2030. Net Zero will be achieved by latest 2045.

The Wieland – Totall Metal Recycling transaction closed on April 29, 2022.



Picture material

Press Release



About Wieland

Wieland is one of the world's leading suppliers of semi-finished copper and copper alloy products. With a global network of production sites, service, and trading companies, the company offers a broad product, technology, and service portfolio. From prototype to series production, Wieland develops solutions for automotive, electronics, refrigeration, air conditioning, and other industries. Wieland uses high-performance copper materials to drive the success of its B2B customers in future-oriented fields such as electromobility, connectivity, and urbanization. High technical competence, customer-oriented thinking, and sustainability determine their actions and have been the basis of the company's success since 1820.

Wieland in brief

Headquarter

Graf-Arco-Straße 36 | 89079 Ulm | Germany

Facts

*1820 in Ulm, Germany | Sales: appr. 750 kt | Turnover: appr. 5.4 bn. € | Locations: 80 | Employees appr. 8000 [FY20/21 figures of the Wieland Group]

Executive Board

Dr. Erwin Mayr, CEO | Gregor Tschernjavski, CFO

Chairman of the Supervisory Board

Fritz-Jürgen Heckmann

For further information, please contact:

Wieland Group

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Wieland Recycling North America

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