

January 4, 2021

Wieland acquires Wrisco Industries Inc.

- The acquisition supports Wieland’s growth objectives in aluminum while further expanding its diversified solutions and services
- Expands current aluminum product portfolio and access to adjacent industries

“An exciting addition to Wieland Metal Services, Wrisco Industries strengthens our presence in specific aluminum markets. We view Wrisco as a highly strategic growth opportunity that will allow us to further expand our existing portfolio of products and services in North America” said Greg Keown, President of Wieland Metal Services. Wieland Metal Services’ broad geographical presence across North America will be utilized to provide premier supply chain services to our customers.

Wrisco Industries Inc. was founded in 1916 and has grown to become an industry leader in quality aluminum products and services. The company is headquartered in Florida and operates 4 distribution centers; Atlanta, Dallas, Chicago, and Edison, NJ. The business will continue to operate under the Wrisco name as Wieland works through its transition and integration into the Wieland Group.

Wieland is a 200-year old, family-owned global technology and service leader in the brass and copper industry, known for excellent customer service and innovative solutions. The acquisition stems from Wieland’s pursuit of specific growth opportunities and expansion of its customer service portfolio, specifically focused on North America.

Wieland will ensure to continue to meet Wrisco’s customers’ needs for best-in-class quality aluminum solutions and value-

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added services through its world-class processing capabilities, reliable distribution network, and excellent customer service.

The Wieland-Wrisco transaction closed on December 31, 2020.

Pictures



Picture caption: The acquisition of Wrisco Industries Inc. is further expanding the product portfolio and services of the Wieland Group in North America.

About Wieland

Wieland is one of the world's leading suppliers of semi-finished copper and copper alloy products. With a global network of production sites, service and trading companies, the company offers a broad product, technology and service portfolio. From prototype to series production, Wieland develops solutions for automotive, electronics, refrigeration, air conditioning and other industries. Wieland uses high-performance copper materials to empower the success of its customers in future-oriented fields such as electromobility, connectivity and urbanisation. High technical competence, customer-oriented thinking and sustainability determine their actions and have been the basis of the company's success since 1820.

Wieland in brief

Headquarters

Graf-Arco-Straße 36 | 89079 Ulm | Germany

Facts

*1820 in Ulm, Germany | Sales: appr. 650 kt | Turnover: appr. 4 bn. € 76 locations | Employees appr. 8.000 [FY 2019/20 figures for the Wieland Group]

Executive Board

Dr. Erwin Mayr, CEO | Dr. Jörg Nübling, CFO | Gregor Tschernjavski

Chairman of the Supervisory Board

Fritz-Jürgen Heckmann

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