

Ulm, January 16, 2024

Wieland acquires Concast Metal Products and Randall Bearings

- Major step to further enhance product and service offerings in North America with industry-leading casting and machining capabilities
- Focus on growth markets, including aerospace, defense, and oil and gas industries

Wieland has acquired Concast Metal Products Co. and Randall Bearings Inc., two leading companies in their respective market segments, thereby further strengthening the presence of Wieland Group in premium copper and copper alloy market segments in North America.

With more than 130 years of history and a strong reputation for excellent customer service and manufacturing capabilities, Concast provides a broad product and service portfolio to its customer base. The company's high performance casting operations are located in Mars, Pennsylvania, and Birmingham, Ohio.

Randall Bearings, with locations in Lima, Ohio, and Coldwater, Ohio, offers high-end machined bronze and brass parts, catering to industries such as agriculture, construction, fluid power, oil and gas, heavy equipment, defense, and transportation.

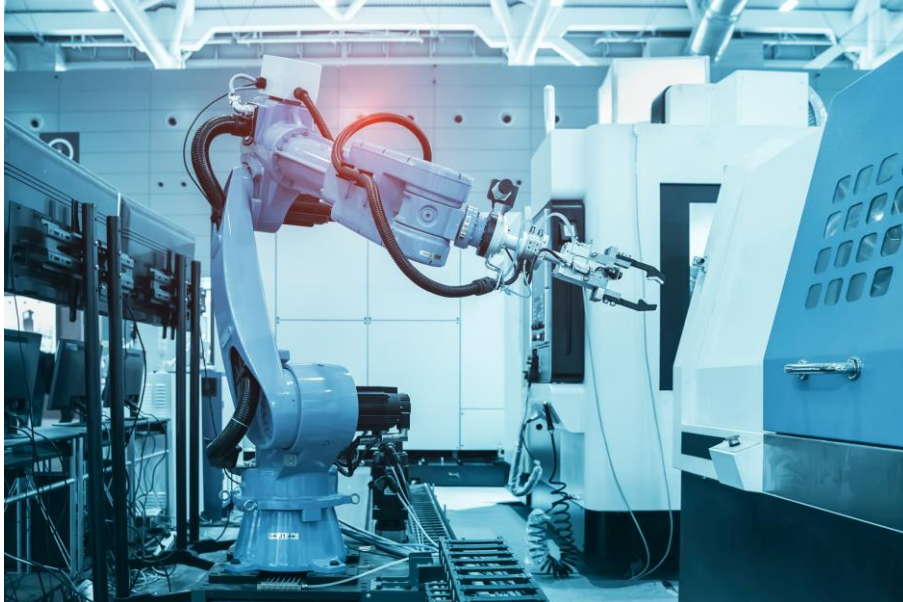
"With the acquisition of Concast and Randall Bearings, we further expand Wieland's manufacturing and service capabilities in North America. We are very much looking forward to welcoming an experienced workforce and strong leadership team to the Wieland Group," said Dr. Erwin Mayr, CEO of the Wieland Group.

The transaction officially closed on January 12, 2024.

Press Release



Picture material



With the acquisition of Concast Metal Products and Randall Bearings, Wieland further expands its presence and innovation in North America.

About Wieland

Wieland is one of the world's leading suppliers of semi-finished copper and copper alloy products. With a global network of more than 80 production sites, service, and trading companies, the company offers a broad product, technology, and service portfolio. From prototype to series production, Wieland develops solutions for automotive, aerospace, electronics, refrigeration, air conditioning, and many other industries. Wieland uses high-performance copper materials to drive the success of its B2B customers in future-oriented fields such as electromobility, connectivity, and urbanization. High technical competence, customer-oriented thinking, and sustainability determine their actions and have been the basis of the company's success since 1820.

Press Release



Wieland in brief

Headquarter

Graf-Arco-Straße 36 | 89079 Ulm | Germany

Facts

*1820 in Ulm, Germany | Sales: 620 kt | Turnover: €6.3bn |
Locations: 79 | Employees: 9,400 [FY 22/23 figures of the Wieland Group]

Executive Board

Dr. Erwin Mayr, CEO | Gregor Tschernjavski, CFO

Chairman of the Supervisory Board

Fritz-Jürgen Heckmann

For further information, please contact

Wieland Group

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